

Just Price Solutions and Neighborhood Housing Services of America Endorse President Obama's Homeowner Affordability and Stability Plan

Scheduled for March 4 Launch, Plan Poised to Help Up To Nine Million Homeowners Avoid Foreclosure

Pasadena, Calif. – Feb. 20, 2009 – Just Price Solutions™ and Neighborhood Housing Services of America (NHTSA) today announced endorsement of President Obama's Homeowner Affordability and Stability Plan. Just Price is the technology subsidiary of the nonprofit NHTSA; Just Price's BestFITSM platform has been selected and is being used by the National Foreclosure Mitigation Counseling (NFMC) program that is congressionally funded through NeighborWorks® America.

Central to the plan is the modification of millions of mortgages in order to bring sustainable and affordable monthly payments to at-risk American homeowners, thereby stemming the flood of foreclosures that are stressing both the mortgage industry and the wider economy. Just Price's BestFITSM technology platform automates rules-based loan modification proposals.

"There is now a framework and incentive for servicers to step-up" explains Just Price President Brian Cosgrove. "The President's plan is bold and we applaud the action. But now, modification volume is about to increase exponentially and the stakes are higher than ever before."

Mr. Cosgrove advised that the FDIC loan modification rules are already built into the Web-based BestFIT technology platform for use by counselors and servicers and that the guidelines of the President's plan will also be built into the site and available to all its users.

Mary Lee Widener, President of NHTSA, stated that "President Obama's plan is comprehensive and powerful. It works at every level of the problem with the right messages: The importance of keeping housing credit flowing through Fannie Mae and Freddie Mac, the fact that 'investments in foreclosure-prevention today will save ourselves the cost of foreclosure tomorrow,' and the recognition of the wisdom of local communities by allocating \$2 billion in support of neighborhood innovations to prevent foreclosures. We greatly appreciate this leadership and the lift it will give communities across America."

Lenders and servicers interested in learning more about the Just Price BestFITSM technology platform can visit www.justprice.org. For more information about Neighborhood Housing Services of America visit www.nhsaonline.org. For more information and complete details of the Homeowner Affordability and Stability Plan visit <http://www.whitehouse.gov/>.

About Just Price Solutions and NHTSA

Just Price Solutions promotes homeownership and neighborhood stability by providing reasonable and affordable financing alternatives to low- and moderate-income borrowers. Just Price Solutions is the technology subsidiary of Neighborhood Housing Services of America, a nonprofit secondary mortgage market that serves the community development field. Using its expertise working within the nonprofit, government and private sectors, Just Price has developed a mortgage process focused on long-term sustainability. The Just Price mortgage process uses comprehensive mortgage analysis tools that evaluate the property, neighborhood, and the capacity to pay of the borrower using third party data. Just Price provides complete product, process and fulfillment solutions that create sustainable loan modifications.

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